



U.S. Small Business  
Administration

# Paycheck Protection Program (PPP) Report

**Approvals through 04/18/2021**

# Summary of All PPP Approved Lending

Loans Approved	Total Net Dollars	Total Lender Count
9,876,741	\$762,405,455,019	5,475

# Summary of 2021 PPP Approved Lending

Loans Approved	Net Dollars	Lender Count
4,733,661	\$240,161,960,611	5,244

# Loan Breakdown for 2021 PPP

First Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First Draw Loans	2,416,649	\$46,138,284,367	\$19,092	5,157
First Draw Loans with 10 or fewer employees	2,377,768	\$35,517,830,629	\$14,937	5,144
First Draw Loans LMI & Less than \$250k	776,838	\$12,889,501,013	\$16,592	4,584

Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total Second Draw Loans	2,317,012	\$194,023,676,245	\$83,739	5,215
Second Draw Loans with 10 or fewer employees	1,817,046	\$54,047,616,114	\$29,745	5,197
Second Draw Loans LMI & Less than \$250k	512,930	\$22,800,929,340	\$44,452	4,682

First & Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First & Second Draw Loans	4,733,661	\$240,161,960,611	\$50,735	5,244
PPP Loans by Community Financial Institutions	564,218	\$16,101,565,101	\$28,538	452
PPP Loans by Insured Depository Institutions <\$10B in Assets	1,565,493	\$95,235,248,742	\$60,834	4,116
PPP Loans by Credit Unions <\$10B in Assets	130,743	\$4,667,436,077	\$35,699	841
PPP Loans by Farm Credit System Institutions <\$10B in Assets	18,093	\$377,618,776	\$20,871	41

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# Lender Types for 2021 PPP

Lender Type	Lender Count	Loans Approved	Net Dollars
Banks and S&Ls(\$10B or more)	112	1,632,447	\$111,632,469,387
Banks and S&Ls(less than \$10B)	4,116	1,565,493	\$95,235,248,742
Fintechs (and other State Regulated)	34	842,609	\$17,299,639,508
Small Business Lending Companies	13	470,595	\$9,163,757,980
Credit Unions (less than \$10B)	841	130,743	\$4,667,436,077
Farm Credit Lenders	47	33,563	\$815,523,124
Credit Unions (\$10B or more)	8	13,580	\$412,019,224
Non Bank CDFI Funds	8	26,120	\$386,797,217
Microlenders	31	11,715	\$262,883,202
Certified Development Companies	18	5,712	\$252,374,844
To Be Confirmed	15	1,068	\$33,527,030
BIDCOs	1	16	\$284,278
<b>Total</b>	<b>5,244</b>	<b>4,733,661</b>	<b>\$240,161,960,612</b>

# States and Territories

State	Loan Count	Net Dollars
AK	10,027	\$692,489,025
AL	68,198	\$2,657,907,455
AR	42,726	\$1,430,716,854
AS	22	\$548,561
AZ	61,026	\$3,319,378,842
CA	482,158	\$31,397,937,384
CO	70,855	\$4,411,623,136
CT	45,034	\$2,998,693,929
DC	11,412	\$1,046,334,456
DE	10,112	\$645,842,076
FL	394,533	\$15,602,973,704
GA	236,002	\$7,868,887,870
GU	1,256	\$95,294,489
HI	17,167	\$1,299,505,743
IA	98,301	\$2,729,150,064
ID	18,277	\$847,706,610
IL	309,680	\$12,891,645,898
IN	78,284	\$3,849,169,928
KS	64,278	\$2,188,831,744
KY	64,712	\$2,326,425,838

State	Loan Count	Net Dollars
LA	91,900	\$3,958,934,542
MA	82,422	\$6,398,494,821
MD	75,453	\$4,423,091,588
ME	16,877	\$948,239,817
MI	119,088	\$7,292,189,637
MN	104,208	\$4,906,714,177
MO	112,621	\$4,089,444,036
MP	422	\$24,283,184
MS	56,363	\$1,683,868,605
MT	20,450	\$763,048,084
NC	94,897	\$4,805,913,051
ND	27,787	\$1,031,102,127
NE	62,767	\$1,767,892,246
NH	14,557	\$1,100,290,380
NJ	114,570	\$7,534,063,875
NM	15,133	\$1,053,417,597
NV	49,442	\$2,229,186,576
NY	299,026	\$19,872,782,920
OH	145,013	\$7,656,384,043
OK	75,372	\$2,685,315,212

State	Loan Count	Net Dollars
OR	42,463	\$2,834,192,599
PA	126,191	\$8,822,217,137
PR	23,589	\$824,958,361
RI	13,628	\$922,813,932
SC	53,482	\$2,405,026,305
SD	36,454	\$968,721,633
TN	95,811	\$3,808,527,201
TX	381,303	\$19,003,689,685
UT	27,766	\$1,730,554,674
VA	82,007	\$4,956,673,732
VI	947	\$66,674,960
VT	8,146	\$534,045,696
WA	73,262	\$5,427,884,906
WI	82,304	\$4,013,452,453
WV	12,825	\$746,614,823
WY	11,053	\$570,175,804
To be confirmed	2	\$16,587



# Loan Size for 2021 PPP

Loan Size	Loan Count	Net Dollars	% of Count	% of Amount
\$50K and Under	3,910,608	\$61,931,140,701	82.6%	25.8%
>\$50K - \$100K	354,499	\$25,286,770,844	7.5%	10.5%
>\$100K - \$150K	173,602	\$21,562,539,883	3.7%	9.0%
>\$150K - \$350K	180,053	\$40,745,622,449	3.8%	17.0%
>\$350K - \$1M	89,599	\$50,010,436,380	1.9%	20.8%
>\$1M - \$2M	24,696	\$37,478,732,141	0.5%	15.6%
>\$2M - \$5M	353	\$1,123,173,829	0.0%	0.5%
>\$5M	251	\$2,023,544,384	0.0%	0.8%

**\* Overall average loan size is: \$51K.**

# Top PPP Lenders for 2021 PPP

Rank	Lender Name	Loans Approved	Net Dollars	Average Loan Size
1	JPMorgan Chase Bank	147,964	\$11,445,214,840	\$77,351
2	Bank of America	141,114	\$8,626,551,111	\$61,132
3	Capital Plus Financial, LLC	360,273	\$6,261,069,314	\$17,379
4	Itria Ventures LLC	224,439	\$6,154,145,955	\$27,420
5	Cross River Bank	248,260	\$5,791,532,371	\$23,328
6	PNC Bank	42,831	\$4,198,420,247	\$98,023
7	Customers Bank	177,770	\$3,737,806,927	\$21,026
8	Harvest Small Business Finance, LLC	203,283	\$3,438,723,970	\$16,916
9	TD Bank	43,792	\$3,354,710,956	\$76,606
10	Truist Bank	34,061	\$3,298,855,484	\$96,851
11	Wells Fargo Bank	79,225	\$3,165,058,124	\$39,950
12	U.S. Bank	60,984	\$3,019,695,555	\$49,516
13	Zions Bank	27,009	\$2,789,461,986	\$103,279
14	KeyBank	24,039	\$2,747,757,286	\$114,304
15	M&T Bank	22,678	\$2,715,560,505	\$119,744

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# Industry for 2021 PPP

NAICS Sector Description	Loan Count	Net Dollars	% of Amount
Accommodation and Food Services	358,693	\$38,419,855,859	16%
Construction	413,758	\$30,254,106,468	13%
Professional, Scientific, and Technical Services	507,404	\$25,577,028,176	11%
Health Care and Social Assistance	367,461	\$25,393,070,676	11%
Manufacturing	164,789	\$20,693,179,441	9%
Other Services (except Public Administration)	705,619	\$20,424,947,270	9%
Retail Trade	327,052	\$12,634,805,000	5%
Transportation and Warehousing	423,251	\$10,987,816,129	5%
Administrative and Support and Waste Management and Remediation Services	243,201	\$10,336,700,010	4%
Wholesale Trade	127,005	\$9,155,720,283	4%
Agriculture, Forestry, Fishing and Hunting	476,814	\$9,061,620,158	4%
Arts, Entertainment, and Recreation	155,154	\$6,275,416,358	3%
Real Estate and Rental and Leasing	192,164	\$6,143,074,736	3%
Educational Services	78,304	\$4,568,793,323	2%
Information	56,737	\$3,696,838,460	2%
Finance and Insurance	95,209	\$2,819,830,792	1%
Mining	18,366	\$2,280,771,753	1%
Public Administration	12,920	\$651,927,514	0%
Management of Companies and Enterprises	5,335	\$428,169,085	0%
Utilities	4,425	\$358,289,120	0%





# Demographics for 2021 PPP

Gender	Loans Approved	Net Dollars
Female	746,855	\$25,761,350,852
Male	1,306,279	\$79,984,921,866
Unknown/NotStated	2,680,527	\$134,415,687,894

Veteran	Loans Approved	Net Dollars
Non-Veteran	1,690,109	\$83,313,776,368
Unknown/NotStated	2,945,146	\$151,387,212,697
Veteran	98,406	\$5,460,971,546

Race	Loans Approved	Net Dollars
American Indian or Alaska Native	45,149	\$2,255,302,889
Asian	125,721	\$6,240,012,221
Black or African American	467,834	\$10,041,631,214
Eskimo & Aleut	11	\$335,770
Multi Group	17	\$499,544
Native Hawaiian or Other Pacific Islander	4,753	\$192,383,570
Puerto Rican	244	\$9,520,261
Unanswered	3,355,335	\$182,622,680,023
White	734,597	\$38,799,595,119

Ethnicity	Loans Approved	Net Dollars
Hispanic or Latino	175,190	\$7,369,129,861
Not Hispanic or Latino	1,416,011	\$71,900,729,075
Unknown/NotStated	3,142,460	\$160,892,101,675